



Phone: 201-462-0900 fax: 201-727-8929

Attn: Credit Department

CREDIT AGREEMENT

On the basis of the following data, I/we hereby apply to Swift Electrical Supply, Co., Inc. for credit accommodations. The information below, as submitted, is true and correct according to the best of my knowledge. The undersigned agrees to abide by the standard terms and conditions and personal guarantee of sales as printed below.

Legal Name of Business: _____ **Phone:** _____
Trade Name: _____ **Fax:** _____
Billing Address: _____
City: _____ **St:** _____ **Zip:** _____
Accounts Payable / Billing Contact Name: _____ **email:** _____

Year Established: _____ **Duns#** _____ **Tax Exempt:** Y___ N___ (Please forward proper cert)

Sole Proprietorship: ___ **Partnership:** ___ **Corporation:** ___ **LLC:** ___ **Other:** _____

Division: _____ **or Subsidiary:** _____ **of:** _____

PRINCIPALS AND/OR OFFICERS:

Name: _____ **Title** _____ **Soc Sec #** _____
Name: _____ **Title** _____ **Soc Sec #** _____
Name: _____ **Title** _____ **Soc Sec #** _____

TRADE REFERENCES:

Company Name: _____
Address: _____
City: _____ **St:** _____ **Zip:** _____
Contact: _____ **Phone:** _____ **email:** _____

Company Name: _____
Address: _____
City: _____ **St:** _____ **Zip:** _____
Contact: _____ **Phone:** _____ **email:** _____

Company Name: _____
Address: _____
City: _____ **St:** _____ **Zip:** _____
Contact: _____ **Phone:** _____ **email:** _____

FINANCIAL INFORMATION: (Please include last full year's financial statement)

Bank Name: _____ **Account #s** _____
Address: _____
City: _____ **St:** _____ **Zip:** _____
Contact: _____ **Phone:** _____ **email:** _____

Bonding Company Name: _____ (contractors must complete)
Address: _____
City: _____ **St:** _____ **Zip:** _____
Contact: _____ **Phone:** _____ **email:** _____

GENERAL TERMS AND CONDITIONS AND PERSONAL GUARANTEE

- 1. Swift Electrical Supply (Seller) hereby gives notice of its objection to any different or additional terms & conditions.
2. All sales are made F.O.B point of shipment. Buyer has risk of loss upon shipment from F.O.B. point.
3. Swift Electrical Supply (Seller) will not be liable for any labor or back charges other than those agreed upon in advance by buyer and seller management in writing. This acceptance agreement of charges must be documented and endorsed by Seller Management to be valid.
4. The customer will be billed for freight charges associated with the procurement of any special ordered items.
5. Special ordered items are not returnable for credit.
6. Swift Electrical Supply (Seller) is not accountable or liable for delays in delivery. Factory delivery dates are the best estimates of seller's suppliers. In no case shall Seller be liable for any consequential, incidental or special damages arising from any delay in delivery.
7. Our Standard Cash Discount for all out of stock or normal stock items is the terms of the manufacturer and is extended only for payment on or before the 10th day of the month following that month in which the purchase is made. Payment not made by the 10th of the month will be due Net on the 25th of the month following that month in which the purchase is made. Any discount payments received beyond the discount date will be denied and charged back.
8. There will be no Cash Discounts for special items, direct shipments or negotiated jobs.
9. A 2% Per Month Service Charge will be added to all invoices past due 30 days or more to cover the expense of carrying and additional bookkeeping costs. Purchaser agrees to pay the highest interest rate allowed by law, but not exceeding 24% annum.
10. In the event this contract is placed in the hands of an attorney for collection after default, the customer agrees to pay 30% of the unpaid balance for attorney's fees together with applicable costs.
11. Swift Electrical Supply or an authorized representative has my authorization to contact any references or any other commercial credit agencies or insurance companies.
12. Personal Guarantee: If the purchaser is a corporation, then those signing the application, whether executing this agreement as an officer or not, do hereby personally guarantee payment for any and all obligations as set forth herein.
13. The undersigned has read, understands and agrees to all of the terms & conditions stated on this Application for Business Credit. The undersigned further understands that if any portion of the Agreement is unenforceable, the remaining provisions will be enforceable. The undersigned further acknowledges receipt of a copy of this agreement and further states that he/she has not been coerced and is not signing this Agreement under any duress.

I HAVE READ THE ABOVE STATEMENT AND AGREE TO THESE TERMS STATED ABOVE

Date _____ Company _____

..... a
..... Individual Signature Print Name
..... (must be an officer)

WITNESSED BY: _____
OR Individual Signature Print Name

NOTARY: _____

So that we may provide the best service to you, kindly complete the attached New Customer Information Sheet.

New Customer Information Sheet

To be returned with Credit Agreement

FAX BACK TO 201-727-8929

Please fill in the information below so we can better serve your account:

How would you like to receive your invoices and statements?

Please circle your choice

EMAIL- _____

FAX - Number _____

US Mail- _____

What customer type best describes your company?

Please check one:

Electrical Contractor- Union

Electrical Contractor- Non Union

Builder/Developer/GC

Commercial Property Management

Hospital/Healthcare

Hotel/Motel

Retail Chain Store

Road/Utility Contractor

HVAC Contractor

Architect Engineer

Municipality

School/Education

Landscape Contractor

Interior Designer

Please list your employees who would like to be on our email list and receive product information and promotional information.

Name	Title	Email	Address
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_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____